(LEGIS-ESO)

Legislators Retirement Plan (those first elected before 1997; includes elected state officers plan members starting in Fiscal Year 2014)

Membersing Adverter ""(incl. ES0) "(incl. ES0) "(inc		FY2018**		I	FY2017** FY2016**			FY2015** FY20			FY2014** FY2013			FY2012	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	<u>Membership</u>		**(incl. ESO)		**(incl. ESO)		**(incl. ESO)		**(incl. ESO)		**(incl. ESO)	***(does n	ot include ESO)		
	Active Members		19		19		23		23		24		24		34
Survives Deferred Status Norwester Former Vermites Tatal Membership Image: Status Statu	Service Retirees		293		301		302		305		301		287		287
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Disabilitants		0		0		0		0		0		0		0
Nonvested Former Members Total Membership Image: Space	Survivors		79		74		70		72		74		75		80
Total Membership 430 438 447 476 462 462 457 476 Ended Slatis Accrued Liability Current Assets $2213,000,000$ $2227,000,000$ $2218,514,000$ $3228,300,000$ $3225,370,000$ $3227,370,000$ $3227,370,000$	Deferred Retirees		39		44		52		56		63		70		74
Total Membership 430 438 447 476 462 462 457 476 Ended Slatis Accrued Liability Current Assets $2213,000,000$ $2227,000,000$ $2218,514,000$ $3228,300,000$ $3225,370,000$ $3227,370,000$ $3227,370,000$	Nonvested Former Members		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>1</u>		<u>1</u>
Accured Lability Current Assets* Unfunded Accued Lability Funding Rate \$213.008,000 \$227,700,000 \$228,780,000 \$238,270,000 \$237,877,000 \$247,467,000 \$247,467,000 \$237,877,000 \$247,467,000 \$224,280,000 \$224,280,200 \$27,826,000 \$27,721,000 \$21,720,000 \$21,720,000 \$21,720,000 \$21,720,000 \$21,720,000 \$21,720,000 \$21,720,000 \$21,720,000 \$21,26,78,30 \$21,26,83,30,20 \$21,26,83,30,20 \$21,26,83,30,20 \$21,26,83,30,20 \$21,26,83,30,20 \$21,26,83,	Total Membership				438		447								
Accured Lability Current Asset* Unfunded Accued Lability Funding Rate \$213.008,000 \$227,700,000 \$228,770,000 \$228,780,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$244,980,000 <td></td>															
Accured Lability Current Asset* Unfunded Accued Lability Funding Rate \$213.008,000 \$227,700,000 \$228,770,000 \$228,780,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$224,980,000 \$244,980,000 <td>Funded Status</td> <td></td>	Funded Status														
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			\$213.008.000		\$227.700.000		\$218.514.000		\$230.219.000		\$250.860.000		\$235.877.000		\$247.657.000
Under de Accued Lability S213,008,000 S227,700,000 S218,514,000 S226,799,000 S224,282,000 S224,384,000 S223,134,000 Funding Reau 0.00% 0.00% 0.00% 1.49% 3.29% 4.87% 4.87% 5.27% Financing Reau/emprofile S891,000 S8,716,000 S896,000 S8,441,000 S84,000 S84,000 S1.386,000 57,720,000 125,73% S1,720,000 125,73% S1,720,000 125,73% S1,720,000 3.91% S31,400 125,73% S1,720,000 121,20% S1,820,000 121,20% S1,820,000 121,20% S1,820,000 121,20% S1,820,000 121,20% S1,85,000 121,20% S1,85,000 2241,45% S20,017,000 2146,18% S20,217,000 121,20% S1,85,000 S1,83,000 121,20% S1,85,000 S1,83,000 121,20% S1,85,000 S1,83,000 S20,07,000 S21,45% S20,07,000 S21,45% S20,07,000 S21,45% S20,07,000 S21,45% S1,20,000 S1,21,000 S1,21,0000 S1,21,0000 S1,21,0000	,												. , ,		
Funding Ratio 0.00% 0.00% 1.49% 3.29% 4.87% 6.27% Financing Requirements Covered Payroll Benefits Payable \$981,000 \$981,000 \$984,000 \$984,000 \$984,000 \$984,000 \$984,000 \$984,000 \$984,000 \$984,000 \$984,000 \$984,000 \$13,02% \$1,190,000 \$13,47% \$1,320,000 \$13,11% \$1,290,000 \$12,73% \$27,700 \$12,73% \$1,290,000 \$216,81% \$22,73% \$1,290,000 \$12,73% \$1,290,000 \$12,73% \$1,200,000 \$217,81% \$22,000 \$12,73% \$1,200,000 \$217,81% \$22,000 \$12,73% \$1,200,000 \$12,73% \$1,200,000 \$12,73% \$21,990,000 \$216,47% \$220,270,00 \$17,469% \$17,200,000 \$12,120,06% \$12,20,06% \$12,20,06% \$12,000% \$13,000 \$20,07% \$21,990,000 \$20,07% \$21,990,000 \$20,07% \$21,990,000 \$20,07% \$21,990,000 \$20,07% \$21,990,000 \$20,07% \$20,07% \$20,07% \$20,07% \$20,00% \$20,00% \$20,00%															
Enancing Requirements S981.000 \$3776.000 \$8895.000 \$998.000 \$942.000 \$3942.000 \$394.000 \$1,386.000 Benefits Payable 129.39% \$1,334.000 145.34% \$1,180.000 134.47% \$1,420.000 137.69% \$1,220.000 \$277.826.000 \$277.826.000 \$28.9000 \$20.000% \$20.000% \$20.000% \$20.000% \$20.000% \$20.000% \$20.000%	,	0.00%	<i>4</i> 10 ,000,000	0.00%	<i> </i>	0.00%	+=,,	1 49%	<i><i><i><i><i><i><i><i>iii<i>iiiiiiiiiiiii</i></i></i></i></i></i></i></i></i>	3 29%	<i>_</i> ,00_,000	4 87%	<i>+</i> ., <i></i> , <i></i> ,, <i></i> , <i></i> , <i></i> , <i></i> , <i></i>	6 27%	<i><i><i>q</i>_0_, <i>r</i> 0, <i>r</i> 0 0</i></i>
Covered Payroll S881,000 S776,000 S895,000 S986,000 S984,000 S942,000 S984,000 S984,000 S984,000 S984,000 S984,000 S984,000 S7,256,000 S7,256,000 S7,256,000 S7,272,000 Normal Cost 129,38% \$1,34,000 145,34% \$1,180,000 133,02% \$1,30,02% \$1,31,02%<		0.0070		0.0070		0.0070				0.2070				0.2170	
Covered Payroll S881,000 S776,000 S895,000 S986,000 S984,000 S942,000 S984,000 S984,000 S984,000 S984,000 S984,000 S984,000 S7,256,000 S7,256,000 S7,256,000 S7,272,000 Normal Cost 129,38% \$1,34,000 145,34% \$1,180,000 133,02% \$1,30,02% \$1,31,02%<	Financing Requirements														
Benefits Payable S8.912.000 S8.716.000 S8.496.000 S8.441.000 S6.407.000 S7.26.000 S7.221.000 Normal Cost 129.39% \$1,33.4000 145.34% \$1,183.000 133.02% \$1,190.000 3.91% \$33.000 3.91% \$33.000 3.91% \$39.000 3.61% \$34.000 2.78% \$27.000 125.73% \$1,720.000 125.73% \$51.000 206.53% \$20.017.000 126.11% \$52.000 2.21% \$50.000 2.287.47% \$21.000 126.000 12.21% \$16.81% \$20.000 120.00% \$16.33 \$100.0% \$16.33% \$20.017.000 126.000 12.00% \$16.33 \$100.0% \$18.000 2287.47% \$21.540.000 126.00% \$12.000 \$12.000 \$12.000 \$12.000 \$12.000 \$100.0% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.			\$981.000		\$776.000		\$895.000		\$998.000		\$942.000		\$984,000		\$1,368,000
Normal Cost Administrative Expenses 129.38% \$1,33,000 133.02% \$1,190,000 134.47% \$1,34,200 3.61% \$3,200 2.78% \$2,200 125.73% \$1,720,000 2.21% \$3,000 Administrative Expenses 4.55% \$47,000 4.38% \$35,000 2.411,45% \$21,810,000 2.414,5% \$22,110,000 2146,18% \$20,217,000 1754,09% \$17,200,000 121,206% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,81,000 121,06% \$1,62,91,000 \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7% \$1,60,7%			. ,				. ,		. ,						
Administrative Expenses 4.55% \$47,000 4.36% \$33,000 4.21% \$38,000 3.91% \$39,000 3.61% \$34,000 2.78% \$27,000 2.21% \$30,000 Amoriz. of Unfunded Liab./ Total Requirements \$26,626,000 3267.81% \$26,618,000 2441.45% \$21,851.000 2265.83% \$20,677.000 2287.47% \$21,760.00 1887.98% \$17,260.00 184.00% \$18,31,000 Employee Contributions 9.00% \$90.00% \$90.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 9.00% \$80.000 \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00%			<i>40,0</i> . 2,000		<i>vo</i> , <i>i io</i> , <i>ooo</i>		<i>40, .00,000</i>		<i>40, 11,000</i>		<i>vo</i> , <i>voi</i> , <i>vooi</i> , <i>voooi</i> , <i>vooooi</i> , <i>voooooi</i> , <i>vooooooooooooo</i>		<i><i><i></i></i></i>		¢.,,
Amortiz. of Unfunded Liab.* 2582.54% \$26.62.00 3108.11% \$25.300.00 2441.45% \$21.851.000 2065.83% \$20.217.000 1754.09% \$17.260.000 \$172.60.000 \$187.98% \$16.581.000 Employee Contributions 9.00% \$90.0% \$73.000 9.00% \$81.000 9.00% \$80.000 9.00% \$85.000 9.00% \$889.000 9.00% \$89.000 9.00% \$85.000 9.00% \$89.000 9.00% \$89.000 9.00% \$89.000 9.00% \$80.000 9.	Normal Cost	129.38%	\$1,334,000	145.34%	\$1,183,000	133.02%	\$1,190,000	134.47%	\$1,342,000	137.69%	\$1,297,000	131.11%	\$1,290,000	125.73%	\$1,720,000
Total Requirements 2716.47% \$28,007,000 3257.81% \$26,518,000 257.86% \$23,079,000 2204.22% \$21,998,000 2287.47% \$21,548,000 1887.98% \$18,577,000 1340.00% \$18,331,000 Employee Contributions 9.00% \$90,00% \$90,00% \$90,00% \$90,00% \$90,00% \$85,000 9.00% \$889,000 9.00% \$123,000 Employer Add1 Cont. 0.00% \$0 0.00%	Administrative Expenses	4.55%	\$47,000	4.36%	\$35,000	4.21%	\$38,000	3.91%	\$39,000	3.61%	\$34,000	2.78%	\$27,000	2.21%	\$30,000
Employee Contributions 9.00% \$93,000 9.00% \$73,000 9.00% \$81,000 9.00% \$85,000 9.00% \$889,000 9.00% \$123,000 Employer Contributions 0.00% \$0 0.00% \$123,000	Amortiz. of Unfunded Liab.^	<u>2582.54%</u>	\$26,626,000	<u>3108.11%</u>	\$25,300,000	<u>2441.45%</u>	<u>\$21,851,000</u>	<u>2065.83%</u>	<u>\$20,617,000</u>	<u>2146.18%</u>	<u>\$20,217,000</u>	<u>1754.09%</u>	<u>\$17,260,000</u>	<u>1212.06%</u>	<u>\$16,581,000</u>
Employer Contributions * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 0.00% \$0 <td>Total Requirements</td> <td>2716.47%</td> <td>\$28,007,000</td> <td>3257.81%</td> <td>\$26,518,000</td> <td>2578.68%</td> <td>\$23,079,000</td> <td>2204.22%</td> <td>\$21,998,000</td> <td>2287.47%</td> <td>\$21,548,000</td> <td>1887.98%</td> <td>\$18,577,000</td> <td>1340.00%</td> <td>\$18,331,000</td>	Total Requirements	2716.47%	\$28,007,000	3257.81%	\$26,518,000	2578.68%	\$23,079,000	2204.22%	\$21,998,000	2287.47%	\$21,548,000	1887.98%	\$18,577,000	1340.00%	\$18,331,000
Employer Contributions * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 * 0.00% \$0 0.00% \$0 <td>Employee Contributions</td> <td>9.00%</td> <td>¢03.000</td> <td>9.00%</td> <td>\$73,000</td> <td>9.00%</td> <td>\$81,000</td> <td>9.00%</td> <td>000 002</td> <td>Q 00%</td> <td>\$85,000</td> <td>9.00%</td> <td>000 082</td> <td>9.00%</td> <td>\$123.000</td>	Employee Contributions	9.00%	¢03.000	9.00%	\$73,000	9.00%	\$81,000	9.00%	000 002	Q 00%	\$85,000	9.00%	000 082	9.00%	\$123.000
Employer Add'l Cont. 0.00% \$0			. ,				. ,								. ,
Direct State Funding 0.00% \$0															
Other Govt. Funding 0.00% \$0 0.00% \$123,000 2024,22% \$21,988,000 2287,47% \$21,548,000 1887,98% \$18,577,000 340,00% \$133,1000 9.00% \$81,000 2026 2284,47% \$21,443,000 1887,98% \$18,348,000 (1331,00% \$123,000 2284,22% \$20,00% \$221,433,000	1,2														
Administrative Assessment Total Contributions 0.00% \$0 0.00% \$123,000 \$131,00%	Ŭ														
Total Contributions 9.00% \$93,000 9.00% \$73,000 \$81,000 \$90,0% \$90,0% \$85,000 9.00% \$89,000 9.00% \$123,000 Total Requirements 2716.47% \$28,007,000 3257.81% \$26,518,000 2578.68% \$23,079,000 \$204.22% \$21,998,000 \$287.47% \$21,548,000 1887.98% \$185,77,000 1340.00% \$183,31,000 \$123,000 \$90,0% \$85,000 9.00% \$89,000 9.00% \$85,000 9.00% \$89,000 9.00% \$81,000 9.00% \$80,000 9.00% \$89,000 9.00% \$89,000 9.00% \$81,000 9.00% \$80,000 9.00% \$85,000 9.00% \$89,000 9.00% \$81,000 9.00% \$81,000 9.00% \$81,000 9.00% \$81,000 \$123,000 <t< td=""><td> 5</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	5														
Total Requirements Total Contributions 2716.47% \$28,007,000 3257.81% \$26,518,000 2578.68% \$23,079,000 \$204.22% \$21,998,000 2287.47% \$21,548,000 1887.98% \$18,577,000 1340.00% \$18,331,000 \$123,000															
Total Contributions 9.00% \$93,000 9.00% \$73,000 9.00% \$81,000 9.00% \$90,000 9.00% \$89,000 9.00% \$89,000 9.00% \$123,000	Total Contributions	9.00%	\$93,000	9.00%	\$73,000	9.00%	φο1,000	9.00%	\$90,000	9.00%	\$65,000	9.00%	\$09,000	9.00%	\$123,000
Sufficiency/(Deficiency) (2707.47%) (\$27,914,000) (3248.81%) (\$26,445,000) (259.68%) (\$22,998,000) (2195.22%) (\$21,908,000) (2278.47%) (\$21,463,000) (1878.98%) (\$18,488,000) (1331.00%) (\$18,208,000) Amortization Target Date 2026 <	Total Requirements	2716.47%	\$28,007,000	3257.81%	\$26,518,000	2578.68%	\$23,079,000	2204.22%	\$21,998,000	2287.47%	\$21,548,000	1887.98%	\$18,577,000	1340.00%	\$18,331,000
* Pay-as-you-go Funding Amortization Target Date Actuary* Pay-as-you-go Funding 2026* Pay-as-you-go Funding 20	Total Contributions	<u>9.00%</u>	<u>\$93,000</u>	<u>9.00%</u>	<u>\$73,000</u>	<u>9.00%</u>	<u>\$81,000</u>	<u>9.00%</u>	<u>\$90,000</u>	<u>9.00%</u>	<u>\$85,000</u>	<u>9.00%</u>	\$89,000	<u>9.00%</u>	\$123,000
Amortization Target Date Actuary2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS^Amortization of the unfunded actuarial accrued liability (UAAL)The information set forth in thisport is a compilation of data take- UPR staff compiles this information to provide a single source for similar data on the plans, for the sake of convenience and ease of convenience and	Sufficiency/(Deficiency)	(2707.47%)	(\$27,914,000)	(3248.81%)	(\$26,445,000)	(2569.68%)	(\$22,998,000)	(2195.22%)	(\$21,908,000)	(2278.47%)	(\$21,463,000)	(1878.98%)	(\$18,488,000)	(1331.00%)	(\$18,208,000)
Amortization Target Date Actuary2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS2026 GRS^Amortization of the unfunded actuarial accrued liability (UAAL)The information set forth in thisport is a compilation of data take- UPR staff compiles this information to provide a single source for similar data on the plans, for the sake of convenience and ease of convenience and		* Pay-as	-you-go Funding	* Pay-as	-you-go Funding	* Pay-as	-you-go Funding	* Pay-as	-you-go Funding	* Pay-as	-you-go Funding	* Pay-as	-you-go Funding	* Pay-as	-you-go Funding
^A <i>Amortization of the unfunded</i> <i>actuarial accrued liability (UAAL)</i> The information set forth in this report is a compilation of data taken from actuarial valuation reports prepared by each plan's actuary. The LCPR or its staff do not warrant or guarantee its accuracy, reliability or completeness. LCPR staff compiles this information to provide a single source for similar data on the plans, for the sake of convenience and ease of comparison, for use by Minnesota legislators and, secondarily, the public.	Amortization Target Date	2026		2026		2026				2026		2026		2026	-
actuarial accrued liability (UAAL) LCPR staff compiles this information to provide a single source for similar data on the plans, for the sake of comparison, for use by Minnesota legislators and, secondarily, the public.	Actuary	GRS		GRS		GRS		GRS		GRS		GRS		GRS	
actuarial accrued liability (UAAL) LCPR staff compiles this information to provide a single source for similar data on the plans, for the sake of convenience and ease of comparison, for use by Minnesota legislators and, secondarily, the public.										T I 1 6555					
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	to the amortization target date.														d information

Legislators Retirement Plan

(LEGIS-ESO)

(those first elected before 1997; includes elected state officers plan members starting in Fiscal Year 2014)

	FY2011		FY2010		FY2009		FY2008		FY2007		FY2006		2005	
<u>Membership</u>														
Active Members		38		47		48		52		54		76		78
Service Retirees		288		279		284		277		272		256		251
Disabilitants		0		0		0		0		0		0		0
Survivors		80		80		74		69		68		63		70
Deferred Retirees		78		88		95		106		116		115		118
Nonvested Former Members		<u>1</u>		<u>1</u>		<u>2</u>		<u>2</u>		<u>3</u>		<u>2</u>		<u>2</u>
Total Membership		485		495		503		506		513		512		519
Funded Status														
Accrued Liability		\$85,034,000		\$86,236,000		\$90,431,000		\$86,131,000		\$86,448,932		\$81,361,446		\$81,836,478
Current Assets*		<u>\$19,140,000</u>		<u>\$26,821,000</u>		<u>\$28,663,000</u>		<u>\$39,209,000</u>		<u>\$44,869,002</u>		<u>\$48,503,723</u>		<u>\$45,522,735</u>
Unfunded Accrued Liability		\$65,894,000		\$59,415,000		\$61,768,000		\$46,922,000		\$41,579,930		\$32,857,723		\$36,313,743
Funding Ratio	22.51%		31.10%		31.70%		45.52%		51.90%		59.62%		55.63%	
Financing Requirements														
Covered Payroll		\$1,646,000		\$1,970,000		\$2,061,000		\$2,093,000		\$2,498,478		\$3,078,466		\$3,164,680
Benefits Payable		\$7,464,000		\$7,159,000		\$7,016,000		\$6,786,000		\$6,389,741		\$6,094,209		\$5,941,837
Normal Cost	17.79%	\$293,000	14.90%	\$294,000	18.87%	\$389,000	18.28%	\$382,000	17.75%	\$443,456	17.61%	\$542,360	17.09%	\$540,986
Administrative Expenses	1.10%	\$18,000	1.34%	\$26,000	1.21%	\$25,000	1.35%	\$28,000	0.96%	\$23,985	1.03%	\$31,708	0.80%	\$25,317
Amortiz. of Unfunded Liab. [^]	<u>492.62%</u>	<u>\$8,109,000</u>	<u>343.19%</u>	<u>\$6,762,000</u>	<u>318.15%</u>	<u>\$6,557,000</u>	<u>223.58%</u>	<u>\$4,680,000</u>	<u>152.39%</u>	<u>\$3,807,431</u>	<u>92.60%</u>	<u>\$2,850,660</u>	<u>94.75%</u>	<u>\$2,998,534</u>
Total Requirements	511.51%	\$8,420,000	359.43%	\$7,082,000	338.23%	\$6,971,000	243.21%	\$5,090,000	171.10%	\$4,274,872	111.24%	\$3,424,728	112.64%	\$3,564,837
Employee Contributions	9.00%	\$148,000	9.00%	\$177,000	8.98%	\$185,000	9.00%	\$188,000	9.00%	\$224,863	9.00%	\$277,062	9.00%	\$284,821
Employer Contributions	* 0.00%	\$0	* 0.00%	\$0	* 0.00%		* 0.00%	\$0	* 0.00%	\$0	* 0.00%	\$0	* 0.00%	\$0
Employer Add'l Cont.	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Direct State Funding	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Other Govt. Funding	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Administrative Assessment	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>								
Total Contributions	9.00%	\$148,000	9.00%	\$177,000	8.98%	\$185,000	9.00%	\$188,000	9.00%	\$224,863	9.00%	\$277,062	9.00%	\$284,821
Total Requirements	511.51%	\$8,420,000	359.43%	\$7,082,000	338.23%	\$6,971,000	243.21%	\$5,090,000	171.10%	\$4,274,872	111.24%	\$3,424,728	112.64%	\$3,564,837
Total Contributions	9.00%	\$148,000	9.00%	\$177,000	8.98%	\$185,000	9.00%	\$188,000	9.00%	\$224,863	9.00%	\$277,062	9.00%	\$284,821
Sufficiency/(Deficiency)	(502.51%)	(\$8,272,000)	(350.43%)	(\$6,905,000)	(329.26%)	(\$6,786,000)	(234.21%)	(\$4,902,000)	(162.10%)	(\$4,050,009)	(102.24%)	(\$3,147,666)	(103.64%)	(\$3,280,016)
	```	-you-go Funding	` '	you-go Funding	,	s-you-go Funding	,	you-go Funding	· ,	you-go Funding	,	s-you-go Funding	( )	you-go Funding
Amortization Target Date	2021	•	2021		2021		2021	•	2021		2021	•	2021	
Actuary	Mercer		Mercer		Mercer		Mercer		Segal		Segal		Segal	
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# Legislators Retirement Plan

(LEGIS-ESO)

(those first elected before 1997; includes elected state officers plan members starting in Fiscal Year 2014)

	2004		2002		2001		2000		1999		1998		1997	
<u>Membership</u>														
Active Members		87		134		139		173		180		199		201
Service Retirees		251		230		226		210		196		192		181
Disabilitants		0		0		0		0		0		0		0
Survivors		64		67		67		70		71		70		66
Deferred Retirees		114		97		102		90		107		128		128
Nonvested Former Members		<u>4</u>		<u>5</u>		<u>6</u>		<u>3</u>		<u>4</u>		<u>10</u>		<u>10</u>
Total Membership		520		533		540		546		558		599		586
Funded Status														
Accrued Liability		\$83,197,221		\$78,070,000		\$75,072,000		\$69,364,000		\$66,418,000		\$62,928,000		\$60,055,000
Current Assets*		<u>\$46,155,159</u>		<u>\$45,501,000</u>		<u>\$42,608,000</u>		<u>\$37,265,000</u>		<u>\$33,474,000</u>		<u>\$31,212,000</u>		<u>\$21,208,000</u>
Unfunded Accrued Liability		\$37,042,062		\$32,569,000		\$32,464,000		\$32,099,000		\$32,944,000		\$31,716,000		\$38,847,000
Funding Ratio	55.48%		58.28%		56.76%		53.72%		50.40%		49.60%		35.31%	
Financing Requirements														
Covered Payroll		\$3,343,323		\$5,284,000		\$5,646,000		\$6,043,000		\$6,571,000		\$7,289,000		\$7,626,000
Benefits Payable		\$5,766,150		\$5,243,000		\$4,856,000		\$4,213,000		\$3,276,000		\$3,276,000		\$2,639,000
Normal Cost	16.89%	\$565,086	17.80%	\$941,000	17.86%	\$1,008,000	18.15%	\$1,097,000	18.33%	\$1,204,000	18.27%	\$1,332,000	18.93%	\$1,443,000
Administrative Expenses	0.43%	\$14,376	0.51%	\$27,000	0.48%	\$27,000	0.51%	\$31,000	0.43%	\$28,000	0.38%	\$28,000	0.41%	\$31,000
Amortiz. of Unfunded Liab.^	87.40%	\$2,922,064	44.81%	\$2,368,000	41.80%	\$2,360,000	37.22%	\$2,249,000	33.96%	\$2,231,000	28.54%	\$2,080,000	32.44%	\$2,473,000
Total Requirements	104.72%	\$3,501,526	63.13%	\$3,336,000	60.14%	\$3,395,000	55.88%	\$3,377,000	52.72%	\$3,463,000	47.19%	\$3,440,000	51.78%	\$3,947,000
Employee Contributions	9.00%	\$300,899	9.00%	\$476,000	9.00%	\$508,000	9.00%	\$544,000	9.00%	\$591,000	9.00%	\$656,000	9.00%	\$686,000
Employer Contributions	* 0.00%	\$0	* 0.00%	\$0	* 0.00%	\$0	* 0.00%	\$0	* 0.00%	\$0	* 0.00%	\$0	* 0.00%	\$0
Employer Add'l Cont.	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Direct State Funding	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Other Govt. Funding	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Administrative Assessment	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>										
Total Contributions	9.00%	\$300,899	9.00%	\$476,000	9.00%	\$508,000	9.00%	\$544,000	9.00%	\$591,000	9.00%	\$656,000	9.00%	\$686,000
Total Requirements	104.72%	\$3,501,526	63.13%	\$3,336,000	60.14%	\$3,395,000	55.88%	\$3,377,000	52.72%	\$3,463,000	47.19%	\$3,440,000	51.78%	\$3,947,000
Total Contributions	<u>9.00%</u>	\$300,899	<u>9.00%</u>	\$476,000	<u>9.00%</u>	\$508,000	9.00%	\$544,000	<u>9.00%</u>	\$591,000	<u>9.00%</u>	\$656,000	9.00%	\$686,000
Sufficiency/(Deficiency)	-95.72%	(\$3,200,627)	-54.13%	(\$2,860,000)	-51.14%	(\$2,887,000)	-46.88%	(\$2,833,000)	-43.72%	(\$2,872,000)	-38.19%	(\$2,784,000)	-42.78%	(\$3,261,000)
		-you-go Funding		you-go Funding		you-go Funding		-you-go Funding		you-go Funding		-you-go Funding		you-go Funding
Amortization Target Date	2021 2021		2020		2020		2020		2020		2020			
Actuary	Segal		Milliman USA	· .	Milliman USA		Milliman & F	obertson	Milliman & R	obertson	Milliman & R	obertson	Milliman & Ro	obertson

# Legislators Retirement Plan

(LEGIS-ESO)

(those first elected before 1997; includes elected state officers plan members starting in Fiscal Year 2014)

	1996		1995		1994		1993		1992		1991		1990	
<u>Membership</u>														
Active Members		201		198		201		200		200		201		201
Service Retirees		163		155		149		147		132		134		126
Disabilitants		0		0		0		0		0		0		0
Survivors		65		61		56		53		46		43		37
Deferred Retirees		127		141		133		137		120		123		101
Nonvested Former Members		<u>7</u>		<u>9</u>		<u>6</u>		<u>6</u>		<u>2</u>		<u>3</u>		<u>3</u>
Total Membership		563		564		545		543		500		504		468
Funded Status														
Accrued Liability		\$54,225,000		\$50,255,000		\$45,448,000		\$36,801,000		\$33,224,000		\$30,403,000		\$31,322,000
Current Assets*		\$34,223,000 <u>\$16,327,000</u>		\$30,233,000 \$21,213,000		\$43,448,000 \$18,738,000		\$30,801,000 <u>\$17,168,000</u>		\$35,224,000 <u>\$15,160,000</u>		\$30,403,000 <u>\$14,694,000</u>		\$12,748,000
Unfunded Accrued Liability		\$37,898,000		\$29,042,000		\$26,710,000		\$19,633,000		\$18,064,000		\$15,709,000		\$18,574,000
Funding Ratio	30.11%	ψ07,000,000	42.21%	φ20,042,000	41.23%	φ20,7 10,000	46.65%	φ10,000,000	45.63%	φ10,004,000	48.33%	φ10,700,000	40.70%	φ10,074,000
	30.1170		42.2170		41.2070		40.0070		40.00 %		40.00 /0		40.7070	
Financing Requirements														
Covered Payroll		\$7,423,000		\$7,193,000		\$6,916,000		\$6,891,000		\$6,753,000		\$6,589,000		\$6,429,000
Benefits Payable		\$2,318,000		\$2,052,000		\$1,887,000		\$1,697,000		\$1,500,000		\$1,362,000		\$1,262,000
Normal Cost	20.78%	\$1,542,499	20.25%	\$1,456,583	19.19%	\$1,327,180	17.71%	\$1,220,396	17.61%	\$1,189,203	16.68%	\$1,099,045	17.96%	\$1,154,648
Administrative Expenses	0.35%	\$25,981	0.38%	\$27,333	0.35%	\$24,206	0.36%	\$24,808	0.61%	\$41,193	0.65%	\$42,829	0.60%	\$38,574
Amortiz. of Unfunded Liab.^	27.30%	\$2,026,479	20.91%	\$1,504,056	18.80%	\$1,300,208	13.05%	\$899,276	12.27%	\$828,593	10.34%	\$681,303	14.06%	\$903,917
Total Requirements	48.43%	\$3,594,959	41.54%	\$2,987,972	38.34%	\$2,651,594	31.12%	\$2,144,479	30.49%	\$2,058,990	27.67%	\$1,823,176	32.62%	\$2,097,140
Employee Contributions	9.00%	\$668,070	9.00%	\$647,370	9.00%	\$622,440	9.00%	\$620,190	9.00%	\$607,770	9.00%	\$593,010	9.00%	\$578,610
Employer Contributions	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	21.89%	\$1,407,308
Employer Add'l Cont.	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Direct State Funding	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Other Govt. Funding	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Administrative Assessment	0.00%	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	0.00%	<u>\$0</u>
Total Contributions	9.00%	\$668,070	9.00%	\$647,370	9.00%	\$622,440	9.00%	\$620,190	9.00%	\$607,770	9.00%	\$593,010	30.89%	\$1,985,918
Total Requirements	48.43%	\$3,594,959	41.54%	\$2,987,972	38.34%	\$2,651,594	31.12%	\$2,144,479	30.49%	\$2,058,990	27.67%	\$1,823,176	32.62%	\$2,097,140
Total Contributions	<u>9.00%</u>	<u>\$668,070</u>	<u>9.00%</u>	\$647,370	<u>9.00%</u>	\$622,440	<u>9.00%</u>	<u>\$620,190</u>	<u>9.00%</u>	<u>\$607,770</u>	<u>9.00%</u>	<u>\$593,010</u>	<u>30.89%</u>	<u>\$1,985,918</u>
Sufficiency/(Deficiency)	-39.43%	(\$2,926,889)	-32.54%	(\$2,340,602)	-29.34%	(\$2,029,154)	-22.12%	(\$1,524,289)	-21.49%	(\$1,451,220)	-18.67%	(\$1,230,166)	-1.73%	(\$111,222)
Amortization Target Date	2020		2020		2020		2020		2020		2020		2020	
Actuary	Milliman & R	obertson	Milliman & R	obertson	Milliman & R	obertson	Milliman & R	obertson	Milliman & R	obertson	Milliman & R	obertson	Wyatt	
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# Legislators Retirement Plan

(LEGIS-ESO)

(those first elected before 1997; includes elected state officers plan members starting in Fiscal Year 2014)

	1989		1988		1987		1986		1985		1977		1975	
Membership														
Active Members		201		201		201		201		201				
Service Retirees		125		125		124		115		108				
Disabilitants		0		0		0		0		0				
Survivors		36		44		42		41		41				
Deferred Retirees		95		97		100		101		111				
Nonvested Former Members		<u>16</u>		<u>17</u>		<u>17</u>		<u>12</u>		<u>15</u>		<u></u>		
Total Membership		473		484		484		470		476				
Funded Status														
Accrued Liability		\$28,821,000		\$24,882,000		\$23,083,000		\$21,591,000		\$18,145,000		\$9,406,712		\$7,044,757
Current Assets*		<u>\$12,317,000</u>		<u>\$11,857,000</u>		<u>\$11,158,000</u>		<u>\$9,535,000</u>		<u>\$8,398,000</u>		<u>\$2,081,611</u>		<u>\$1,531,630</u>
Unfunded Accrued Liability		\$16,504,000		\$13,025,000		\$11,925,000		\$12,056,000		\$9,747,000		\$7,325,101		\$5,513,127
Funding Ratio	42.74%		47.65%		48.34%		44.16%		46.28%		22.13%		21.74%	
Financing Requirements														
Covered Payroll		\$6,114,000		\$4,932,000		\$4,765,000		\$4,880,000		\$4,507,000		\$4,088,500		\$1,671,600
Benefits Payable		\$1,211,000		\$1,149,000		\$1,038,000		\$922,000		\$809,000		\$295,376		\$231,347
Normal Cost	17.91%	\$1,095,017	17.86%	\$880,855	17.75%	\$845,788	18.09%	\$882,792	18.16%	\$818,471	15.35%	¢607 595	21.67%	\$362,236
Administrative Expenses	0.75%	\$1,095,017 \$45,855	0.70%	\$000,000 \$34,524	0.71%	\$33,832	0.67%	\$002,792 \$32,696	0.78%	\$010,471 \$35,155	0.00%	\$627,585 \$0	0.00%	\$302,230
Amortiz. of Unfunded Liab. [^]									10.98%			ەر \$666,426	23.86%	\$398,844
	<u>12.86%</u>	\$786,260	<u>15.02%</u>	\$740,786	<u>13.68%</u>	<u>\$651,852</u>	<u>13.01%</u>	<u>\$634,888</u>		<u>\$494,869</u>	<u>16.30%</u>			
Total Requirements	31.52%	\$1,927,133	33.58%	\$1,656,166	32.14%	\$1,531,471	31.77%	\$1,550,376	29.92%	\$1,348,494	31.65%	\$1,294,010	45.53%	\$761,079
Employee Contributions	9.00%	\$550,260	8.96%	\$441,907	9.00%	\$428,850	9.00%	\$439,200	9.00%	\$405,630	9.00%	\$367,965	8.00%	\$133,728
Employer Contributions	17.34%	\$1,060,168	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Employer Add'l Cont.	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Direct State Funding	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Other Govt. Funding	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Administrative Assessment	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>
Total Contributions	26.34%	\$1,610,428	8.96%	\$441,907	9.00%	\$428,850	9.00%	\$439,200	9.00%	\$405,630	9.00%	\$367,965	8.00%	\$133,728
Total Requirements	31.52%	\$1,927,133	33.58%	\$1,656,166	32.14%	\$1,531,471	31.77%	\$1,550,376	29.92%	\$1,348,494	31.65%	\$1,294,010	45.53%	\$761,079
Total Contributions	26.34%	\$1,610,428	8.96%	\$441,907	9.00%	\$428,850	9.00%	\$439,200	9.00%	\$405,630	9.00%	\$367,965	8.00%	\$133,728
Sufficiency/(Deficiency)	-5.18%	(\$316,705)	-24.62%	(\$1,214,258)	-23.14%	(\$1,102,621)	-22.77%	(\$1,111,176)	-20.92%	(\$942,864)	-22.65%	(\$926,045)	-37.53%	(\$627,351)
				ŕ						,				
Amortization Target Date	2020		2009		2009		2009		2009		1997		1997	
Actuary	Wyatt		Wyatt		Wyatt	l	Wyatt		Wyatt		Stennes		Stennes	